UNITED S	TATES	DISTRIC	T COT	JRT
SOUTHER	N DIST	RICT OF	NEW	YORK

BEAR STEARNS INVESTMENT PRODUCTS INC.,

Index No. 07 Civ. 7035 (JES)

Plaintiff,

- against -

GESHOA FUND and GESHOA STRUCTURED FINANCE LTD.,

Defendants.

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned, that defendants' time to answer or move is extended to October 12, 2007.

IT IS FURTHER STIPULATED AND AGREED, by and between the undersigned, that defendants waive any claims related to any alleged defects in service.

IT IS FURTHER STIPULATED AND AGREED, by and between the undersigned, that this stipulation may be executed in counterparts and via facsimile transmission.

Dated: New York, New York

September 12, 2007

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SO ORDERED: